

Treasurer's/Accountant's Report

- Balance Sheet as of Dec. 31, 2010
 - Assets
 - Cash, CDs, MM: \$ 120,098.49
 - Capital Reserve Assets: \$ 158,082.50
 - Cluster Way O&M Assets: \$ 27,035.23
 - Fixed Assets (less depreciation): \$ 354,855.78
 - Total Assets: \$ 660,072.00

Treasurer's/Accountant's Report

- Balance Sheet as of Dec. 31, 2010
 - Liabilities:
 - Open Credits: \$ 3,454.37
 - Trash Program Liabilities: \$ 4,683.00
 - Clubhouse Damage Deposit: \$ 150.00
 - Clubhouse Loan: \$ 38,024.32
 - Total Liabilities: \$ 46,311.69



Treasurer's/Accountant's Report

- Balance Sheet Summary as of Dec. 31, 2010
 - Total Assets: \$ 660,072.00
 - Total Liabilities: \$ 46,311.69
 - Current Year Earnings \$ 31,499.03
 - Retained Earnings \$ 582,261.28
 - Total Liabilities and Equity: \$ 660,072.00



Treasurer's/Accountant's Report

● End of Year 2010 Income	
– Assessments (incl. Apts):	\$183,228.07
– Initial Fees and Prior Year Dues:	\$ 8,488.95
– Late Fees:	\$ 1,935.10
– Insurance Claim:	\$ 4,549.04
– Clubhouse/MU Bldg Rental:	\$ 4,010.00
– Cluster Way Pass-Thru:	\$ 1,792.00
– Other (Ads, Interest, etc.):	\$ 5,918.85
– Total Income:	\$209,922.01



Treasurer's/Accountant's Report

● End of Year 2010 Expenses	
– Administration:	\$ 46,335.46
– Grounds & Maintenance:	\$ 97,438.48
– Facilities:	\$ 22,335.90
– Committees:	\$ 14,178.72
– Utilities:	\$ 752.63
– Transfers to Reserves:	\$ 12,899.83
– Capital Improvements:	\$ 0.00
– Clubhouse Debt Reduction:	\$ 7,000.00
– Total Expenses:	\$ 200,941.02



Treasurer's/Accountant's Report

- End of Year 2010 Summary
 - Total Income: \$ 209,922.01
 - Total Expenses: \$ 200,941.02

 - Trash Program Income: \$ 15,789.83
 - Trash Program Expenses: \$ 20,141.39

 - Net Income: \$ 4,629.43

